



Giving Options

Below are descriptions of various ways you can give to JASC.
We encourage you to consult with your advisor when considering your options.

Individual or Group Donation

Donations can be made as an individual or as a group using one or multiple methods listed in this document.

How it works

- Coordinate giving with family or friends to make a larger gift.
- Gifts can be recognized as a family or group gift, or in honor of a designated individual(s).

How you benefit

- You can make a larger donation that will have a bigger impact on the project and get the opportunity to have more prominent recognition. (*Refer to the “Naming Opportunities” document*)
- The opportunity to honor or memorialize an individual or entity in a significant and meaningful way.

Monetary Donation

Donating money is a quick and easy way to support JASC.

How it works

- Money donations are made directly to JASC using one of these payment methods:
 - Cash
 - Check
 - Credit card
 - Debit card
 - Payroll deduction
 - Automatic withdrawals from your bank account

How you benefit

- Your donation to JASC is 100% tax-deductible, as long as no goods or services were provided to you in exchange for this donation. JASC is a 501(c)(3) nonprofit organization (EIN: 36-2181974).

Appreciated Stock

Donating stock (as opposed to cash) to JASC can be a way to increase the value of your gift, potentially benefiting both you and JASC.

How it works

- You will fill out a stock transfer form from your brokerage firm. On the form, you designate JASC the recipient charity, and list information about the stock you want to donate. You will need to include the information about JASC’s account listed below, which can be obtained by contacting Deborah Schwan 312-613-1799 or Mike Takada 773-972-6087



- EIN: 36-2181974
- JASC's Brokerage firm's name
- JASC's account number
- DTC number

How you benefit

- The potential tax benefit comes in two parts: avoiding capital gains and maximizing your charitable deduction—provided that you meet certain conditions.

First, the stock must have appreciated in value since it was purchased. When appreciated stock is sold, the seller will owe capital gains tax. By gifting the stock to JASC, you might be able to avoid paying capital gains tax, thereby increasing the value of your gift. Note, however, that the opposite is true if the stock has lost value. In this case, it's likely that you would be better off selling the stock and realizing the capital loss.

Second, to get the maximum deduction the stock must have been owned for more than one year. Stock owned for more than one year is considered a long-term asset, which generally allows the entire fair market value of the donation to be deducted from your taxes. Stock held for one year or less, it's considered a short-term holding and you would only be able to deduct the purchase price, not the appreciated fair market value.

Will/Living Trust

Give to JASC through a bequest without reducing your assets or affecting your cash flow during your lifetime.

How it works

- You include a gift provision benefiting JASC in your will or revocable (living) trust.
- When we receive your gift, we will use it to support the organization in the way you have designated.
- Your legacy lives on as you secure JASC's future.

How you benefit

- Your assets remain in your control during your lifetime.
- Gifts through your will or living trust can be modified if necessary.
- You can direct your bequest to provide unrestricted support for the organization or to support the programs that are most important to you.
- Your Gift is potentially eligible for an estate tax deduction.

Beneficiary Designation

Designate JASC as a beneficiary of retirement accounts, brokerage accounts, or Donor Advised Funds.

How it works

- You name JASC as a beneficiary of your IRA, 401(k), or other qualified plans.
- Work with JASC and your financial advisor to document your gift purpose via a letter of direction.
- After your lifetime, all or a portion of the remaining assets in your plan pass to JASC tax-free.



How you benefit

- You can continue to take distributions from your retirement accounts during your lifetime.
- You can create a tax-efficient estate plan by leaving other assets to your loved ones, which are not subject to both income and estate tax.
- You can change your beneficiary designation at any time.
- It is possible to fund a Testamentary Charitable Remainder Trust with retirement assets that can pay income to a loved one for life or a term of years.

IRA Qualified Charitable Distribution (QCD)

You can give to JASC directly from your IRA account without paying income tax, as long as you meet a few tax code requirements.

How it works

- Instruct your IRA custodian to distribute assets directly to JASC. See attached letter that can be filled out and sent to your IRA custodian.
- Gifts should be made to the Japanese American Service Committee (TAX ID 36-2181974)

Please direct gifts to:

JASC

Attn: Deborah Schwan

Director of Development

P.O. Box 25380

Chicago, IL 60625

How you benefit

- Your distribution is tax-free.
- You can satisfy all or part of your required minimum distribution.
- You can satisfy outstanding pledges with an IRA distribution.

TAX CODE REQUIREMENTS:

- *You must be 70 ½ or older at the time of distribution.*
- *QCD distributions cannot exceed \$100,000 per year, per individual.*
- *Distribution must come directly from an IRA custodian.*
- *You cannot receive any goods or services in return for the gift.*

TAX LAW (SECURE ACT 2.0) EFFECTIVE JANUARY 1, 2023

IRA qualified charitable distributions (QCDs) of up to \$50,000 may be used to create a charitable gift annuity or a charitable remainder trust (see descriptions below). The election is available only once during an IRA owner's lifetime. Donors are encouraged to consult with their financial advisors as there are additional limitations.

Charitable Remainder Trust

Make a substantial gift and create a flexible source of income for you or a loved one.

How it works

- You make a gift of cash, securities, or other appreciated property into a trust: a minimum of \$100,000 for cash or securities and \$250,000 net for real estate.



- The trust pays a fixed percentage of the value of the trust assets, re-valued annually, to you or to beneficiaries you name.
- When the trust terminates, the remainder passes to JASC to support the organization's highest priorities or specific programs you designate.

The minimum age of beneficiaries for all lifetime unitrusts is 60 at the time payment begins. The minimum age is not applicable for a term of years trust.

How you benefit

- Retain an income stream from the gifted assets for you or loved ones.
- Receive an income tax charitable deduction at the time of the gift based on the full fair market value of the gifted assets, less the present value of the income stream.
- Pay no capital gains tax at the time of gift.
- The trust can be for the lifetime(s) of the beneficiary or beneficiaries or for a term of years, depending on your circumstances.
- You have the option of making additional gifts to the trust over time.
- Highly appreciated assets with no or low yield can be used to create a higher yield and more diversification.
- Receive a capital gains tax benefit for appreciated assets such as stocks/bonds and real estate held for more than one year.

TAX LAW (SECURE ACT 2.0) EFFECTIVE JANUARY 1, 2023

- *IRA qualified charitable distributions (QCDs) may be used to create a charitable remainder trust (subject to \$100,000 gift minimum policy)*
- *Must be 70 ½ or older at time of transfer.*
- *Spouses who qualify may each elect to contribute up to \$50,000 from their respective IRAs to create a charitable remainder trust.*
- *Election available only once in an IRA owner's lifetime.*
- *QCD distributions cannot be added to an existing CRT.*
- *Only the IRA owner and/or his/her spouse may receive the payments from the trust.*
- *Distribution can satisfy all or part of the required minimum distribution (RMD).*
- *Donors are encouraged to consult with their advisors as there are additional limitations.*

Charitable Gift Annuity

Receive fixed lifetime payments and significant tax benefits.

How it works

- Make a gift of cash or securities to JASC. The annuity can be established with \$20,000 or more.
- We will pay you — or one or two individuals that you name — fixed annuity payments for life.
- When the contract ends, the remainder of the annuity is used to support JASC.
- The minimum age of beneficiaries for an immediate payment CGA is 70 at the time payment begins.

How you benefit

- Receive an income tax charitable deduction at the time of the gift.
- Your lifetime payments are backed by a reserve and the general assets of JASC.
- Get favorable tax treatment for a portion of your annuity payments, including a tax-free portion for gifts of cash.
- Diversify your assets.
- Receive a capital gains tax benefit for appreciated assets such as stocks/bonds held for more than one year.



TAX LAW (SECURE ACT 2.0) EFFECTIVE JANUARY 1, 2023

IRA qualified charitable distributions (QCDs) may be used to create a charitable gift annuity

- *Must be 70 ½ or older at time of transfer.*
- *Elect to distribute up to \$50,000 to create a charitable gift annuity.*
- *Election available only once in an IRA owner's lifetime.*
- *Only the IRA owner and/or his/her spouse may receive the annuity payments.*
- *Distribution can satisfy all or part of the required minimum distribution (RMD).*
- *Donors are encouraged to consult with their advisors as there are additional limitations.*

Deferred Charitable Gift Annuity

A flexible option to build future income for you or a loved one.

How it works

- You make a gift of cash or securities to JASC.
- The annuity contract provides that we will pay to you — or to one or two individuals you name — fixed annuity payments for life, beginning on a specified date in the future.
- When the contract ends, JASC will use the remainder of the annuity to support the programs you designate.

Each income beneficiary needs to be at least 65 years old when the annuity is created, with payments starting no earlier than age 70.

How you benefit

- Receive an income tax charitable deduction at the time of the gift and receive secure lifetime payments backed by a reserve and the general assets of JASC.
- Because payments are deferred until a future date, the annuity rate is higher than it would be with an immediate payment annuity and the income tax charitable deduction is larger.
- The future start date for payments can be designed to coincide with important life events, e.g., your retirement or a grandchild's college years.
- Receive a capital gains tax benefit for gifts of appreciated assets such as stocks/bonds held more than one year.

The Secure Act 2.0 effective January 1, 2023 prohibits the one-time IRA qualified charitable distribution (QCD) for deferred payment or flexible payment charitable gift annuities.

Donor Advised Fund Distribution

Make annual distribution recommendations to support JASC as well as other charitable organizations.

How it works

- You recommend distributions from your external donor advised fund to support JASC.
- JASC uses the distributions as you recommend.

How you benefit

- You recommend distributions from your donor advised fund at any time.



Donor Designated Fund

You make annual distribution recommendations to support JASC.

How it works

- Create a donor designated fund with a gift to JASC of \$100,000 or more in cash, securities, or other property.
- Make annual fund distribution recommendations to support JASC.

How you benefit

- Your fund can simplify and streamline your charitable giving to JASC by serving as the primary source for your gifts to JASC.
- Get an immediate income tax charitable deduction based on the full fair market value of the assets and avoid capital gains tax.
- Optimize your tax benefits by making gifts to your fund at any time without having to make distributions until later.
- The fund assets grow tax-free, are professionally managed, and are invested in institutional-quality no-load mutual funds.
- We administer the fund, make the distributions in the fund's name, and provide you with all necessary information for tax reporting.
- You can add to the fund at any time.
- Receive a capital gains tax benefit for appreciated assets such as stocks/bonds and real estate held for more than one year.



Sample Letter for IRA QCD Donation 2024

Date: _____

Broker Name: _____

Broker Address: _____

RE: Request for Charitable Distribution from Individual Retirement Account

Please accept this letter as my request to make a direct Qualified Charitable Distribution (QCD) from my Individual Retirement Account # _____ as provided by Sec. 408(d)(8) of the Internal Revenue Code of 1986, as amended. This type of contribution was originally enacted by the Pension Protection Act of 2006 and was made permanent in the Protecting Americans from Tax Hikes (PATH) Act of 2015. JASC is a nonprofit corporation that is qualified to receive direct tax-free QCDs from IRA assets as described in IRC Sec. 408(d)(8). The Taxpayer Identification Number of the Japanese American Service Committee is #36-2181974.

Please issue a check in the amount of \$ _____ payable to **The Japanese American Service Committee** and send to the address below:

JASC
Attn: Deborah Schwan
Director of Development
P.O. Box 25380
Chicago, IL 60625

In your transmittal to JASC, please memorialize my name and address as the donor of record in connection with this transfer. Please copy me on your transmittal.

It is my intention to have this distribution qualify for income tax exclusion. **Therefore, it is imperative this distribution be postmarked no later than December 31, 2024.**

If you have any questions or need to contact me, I can be reached at _____.
Thank you for your assistance in this matter.

Sincerely,

Plan Owner